



RIFT VALLEY

R E S O U R C E S

NEWS RELEASE

Rift Valley Resources Corp., (CSE: RVR) Announces Proposed Consolidation of Common Shares

Vancouver, BC, January 06, 2017.

Rift Valley Resources Corp., (the “Company” or “Rift”) announces that the Company’s board of directors passed a resolution to consolidate Rift’s share capitalization on a basis of one (1) new common share for every five (5) old common shares. (the “Consolidation”).

The proposed Consolidation was approved by the Company’s board of directors on January 05, 2017. As a result of the Consolidation, the 24,591,652 common shares which are currently issued and outstanding will be reduced to 4,918,330 common shares. Each fractional common share equal to or greater than 0.5 common shares will be rounded up to the nearest whole common share and each fractional common share less than 0.5 common shares will be rounded down to the nearest whole common share.

Further to the Company’s news release of December 12, 2016, management advises that it is currently in early discussions regarding the Company’s possible involvement in one or more potential projects.

Rift’s board of directors presently consists of Craig Robson, (CEO), Xian Min (Sam) Peng, Donald Gordon, Thomas Kennedy B. Comm., J.D. and Donald Bragg.

ON BEHALF OF THE BOARD

“Craig Robson”

Director