



RIFT VALLEY RESOURCES

NEWS RELEASE

Rift Valley Resources Corp. Announces Termination of Agreement to Acquire Metrolink Solutions Inc. and Appointment of Director

April 14, 2020, Vancouver, B.C. – **Rift Valley Resources Corp (the “Company”)** (CSE: **RVR**) announces the termination of an agreement to acquire Metrolink Solutions Inc., as announced in a news release on March 22, 2017 and revised on September 3, 2018.

Rift Valley Resources has appointed Ward Munsie as a director and CFO of the Company. Mr. Munsie has a Bachelor of Arts in Political Science & International Relations from the University of Southern California, Los Angeles, California and an MBA in International Management from the Thunderbird School of Global Management, Arizona State University.

Craig Robson has resigned as a director and Vice President. Donald Gordon has resigned as CFO, but will remain as a director of the Company.

The Board would like to thank Mr. Robson for his dedicated service to the Company and wishes him well in his future endeavors.

Rift Valley Resources is constructing a fixed-wireless broadband network in Crockett, Texas, the first of a proposed 130 regional networks throughout rural United States, representing a market of over 44 million people.

It is estimated that there are over 160 million people, primarily in rural areas in the USA, who have limited or no access to true broadband internet connectivity.

Rift Valley has teamed with ARK Multicasting, Inc. (“ARK”) to create a new Hybrid Broadcast Broadband network. This network leverages the new ATSC 3.0 standard that allows IP-based content to be broadcast over TV broadcast spectrum.

The parties will conduct a two-phase pilot program in Crockett, Texas to leverage the use of licensed TV broadcast spectrum with unlicensed TVWS radio spectrum to create a highly efficient and cost-effective solution providing wireless broadband (“last mile”) internet access in rural areas.

ABOUT ARK MULTICASTING: ARK is a television-based IP content delivery network operator which controls 280 TV licenses in the US. Of these, 130 television licenses are in rural markets, providing substantial coverage to the residential, enterprise and government facilities in this underserved market.

Rift Valley Resources Ltd. is a publicly traded company listed on the Canadian Securities Exchange (CSE:RVR). The Company on January 24 2019 announced the appointment of Vern Fotheringham as its Non-Executive Chairman.

ON BEHALF OF THE BOARD

Griffin Jones
CEO

For more information, please contact Mr. Griffin Jones at 604 682 7339 or visit www.riftvalleyresources.ca

Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepted responsibility for the adequacy or accuracy of the content of this news release.

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