



# RIFT VALLEY RESOURCES

## NEWS RELEASE

### **Rift Valley Resources Corp. Announces Non-Brokered Private Placement**

**Vancouver, British Columbia / October 29, 2020 - Rift Valley Resources Corp (the “Company”) (CSE: RVR) announces a non-brokered private placement (the “Private Placement”) of units (a “Unit”) to raise gross proceeds of up to \$500,000 through the issuance of up to 10,000,000 Units at \$0.05 per Unit.**

Each Unit consists of one common share (a “Share”) of the Company and one-half of one transferable common share purchase warrant with each whole warrant (a “Warrant”) exercisable at \$0.15 per Share for a period of 2 years from the date of issuance.

The net proceeds from the Private Placement will be used for continuing project development of a broadband wireless network in Crockett Texas and general working capital.

All securities issued in connection with the Private Placement will be subject to a four-month hold period pursuant to securities laws in Canada. Finders’ fees may be payable to qualified parties.

**About Rift Valley Resources Corp:** Rift Valley Resources Ltd. is a publicly traded company listed on the Canadian Securities Exchange (CSE).

On behalf of the Board of Directors,

*Griffin Jones*  
Griffin Jones, CEO

For more information, please contact Mr. Griffin Jones 604 682 7339 or [gjones@ruralinkwireless.com](mailto:gjones@ruralinkwireless.com)

*Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepted responsibility for the adequacy or accuracy of the content of this news release.*