



RIFT VALLEY RESOURCES

NEWS RELEASE

Rift Valley Resources Corp. Commences Private Placement and Grants Incentive Stock Options

December 15, 2020 - Vancouver, BC / Rift Valley Resources Corp (the “Company”) (CSE: RVR) – has commenced a private placement of \$300,000 at \$0.06 cents per unit. Each unit consists of one common share in the capital stock of the company and a one-half share purchase warrant. Each whole warrant permits the holder to purchase an additional share at 15 cents per share for 2 years.

The net proceeds from this private placement will be used for continuing project development of a broadband wireless network in Crockett Texas and general and administrative costs.

It is estimated that there are over 160 million people, primarily in rural areas in the USA, who have limited or no access to true broadband internet connectivity.

The Company also announces that it has granted incentive stock options to purchase a total of 2,200,000 common shares at an exercise price of \$0.08 per share for a period of five years to certain consultants in accordance with the provisions of its stock option plan.

On Behalf of the Board of Directors

Griffin Jones
CEO

For more information, please contact Mr. Griffin Jones, at 604 682 7339 or visit the company website at www.riftvalleyresources.ca.

Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepted responsibility for the adequacy or accuracy of the content of this news release.