



RIFT VALLEY RESOURCES

NEWS RELEASE

Rift Valley Resources Corp. Announces Closing of Non-Brokered Private Placement

Vancouver, British Columbia / October 8, 2021 - Rift Valley Resources Corp. (the “Company”) (CSE: RVR) announces that it has closed its non-brokered private placement (the “**Private Placement**”) issuing a total of 5,714,286 units (the “**Units**”) at a price of \$0.07 per Unit raising gross proceeds of \$400,000.

Each Unit consists of one common share (the “**Shares**”) of the Company and one-half of one non-transferable common share purchase warrant exercisable at \$0.15 per Share for a period of 2 years (the “**Closing Date**”) from the date of issuance.

No finder’s fees were paid in connection with the Private Placement.

All securities issued are subject to a statutory four month hold period from the Closing Date.

The net proceeds from this Private Placement will be used for continuing project development of its broadband wireless networks in Crockett, Texas and the Bend, Oregon area and for general working capital.

It is estimated that there are over 160 million people, primarily in rural areas in the USA, who have limited or no access to true broadband internet connectivity.

On Behalf of the Board of Directors

Griffin Jones
CEO

For more information, please contact Mr. Griffin Jones, at 604 682 7339 or visit the company website at www.riftvalleyresources.ca.

Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepted responsibility for the adequacy or accuracy of the content of this news release.