



# RIFT VALLEY

R E S O U R C E S

## NEWS RELEASE

### **Rift Valley Resources Corp. Announces Proposed Private Placement**

**August 24, 2021 - Vancouver, British Columbia / Rift Valley Resources Corp** (the “**Company**”) (CSE: **RVR**) announces a proposed private placement (the “**Private Placement**”) to issue up to 5,714,286 units (the “**Units**”) at a price of \$0.07 per Unit to raise gross proceeds of up to \$400,000. Each unit consists of one common share (a “**Share**”) in the capital stock of the Company and a one-half of one common share purchase warrant (a “**Warrant**”). Each whole Warrant allows the holder to purchase an additional share at a price of \$0.15 per Share for 2 years.

The net proceeds from this Private Placement will be used for continuing project development of a broadband wireless network in Crockett, Texas and for general working capital.

*On Behalf of the Board of Directors*

Griffin Jones  
CEO

For more information, please contact Mr. Griffin Jones, at 604 682 7339 or visit the company website at [www.riftvalleyresources.ca](http://www.riftvalleyresources.ca).

*Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepted responsibility for the adequacy or accuracy of the content of this news release.*